

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**  
**FINANCIAL REPORTS**  
**3/312021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

**Prepared By: Sunstate Association Management Group, Inc.**

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
 As of March 31, 2021

	Mar 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
100.00 · Petty Cash	74.38
105.08 · BB&T OP 0655	194,956.31
105.80 · Due to/from Reserves	(63,561.58)
<b>Total Operating</b>	131,469.11
<b>Reserves</b>	
105.13 · Centennial Reserve 7282	175,360.24
105.20 · BB&T SECURITIES CD	33.41
105.90 · Due to/from OP	63,561.58
<b>Total Reserves</b>	238,955.23
<b>Total Checking/Savings</b>	370,424.34
<b>Accounts Receivable</b>	
120.00 · Accounts Receivable	(147,530.02)
<b>Total Accounts Receivable</b>	(147,530.02)
<b>Other Current Assets</b>	
1499 · Undeposited Funds	2,250.00
152.00 · Prepaid Insurance	127,491.74
<b>Total Other Current Assets</b>	129,741.74
<b>Total Current Assets</b>	352,636.06
<b>TOTAL ASSETS</b>	<b>352,636.06</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
315.00 · Accounts Payable	20,633.05
<b>Total Accounts Payable</b>	20,633.05
<b>Other Current Liabilities</b>	
315.50 · Note Payable - Insurance	62,142.76
319.00 · Accrued FICA	125.82
320.00 · Security Deposit for Apartment	500.00
<b>Total Other Current Liabilities</b>	62,768.58
<b>Total Current Liabilities</b>	83,401.63
<b>Long Term Liabilities</b>	
390.00 · Replacement Fund	238,955.23
<b>Total Long Term Liabilities</b>	238,955.23
<b>Total Liabilities</b>	322,356.86
<b>Equity</b>	
411.00 · Retained Earnings	12,222.61
Net Income	18,056.59
<b>Total Equity</b>	30,279.20
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>352,636.06</b>

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Revenue & Expense Budget Performance**

March 2021

	Mar 21	Budget	\$ Over Budget	Jan - Mar 21	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
500.00 · Maintenance Fees	84,857.75	84,857.75	0.00	254,573.25	254,573.25	0.00	1,018,293.00
500.10 · Replacement Fees	0.00	0.00	0.00	71,676.75	71,676.75	0.00	286,707.00
500.20 · Reserve Funding Loan Inc...	0.00	0.00	0.00	0.00	108,000.00	(108,000.00)	432,000.00
502.00 · Interest Income	1.79	0.00	1.79	6.15	0.00	6.15	0.00
505.00 · Maintenance Late Fees	0.00	0.00	0.00	100.00	0.00	100.00	0.00
506.00 · Application Fees	200.00	0.00	200.00	800.00	0.00	800.00	0.00
508.00 · Apartment Rental	1,200.00	1,200.00	0.00	4,800.00	3,600.00	1,200.00	14,400.00
510.00 · Laundry Income	0.00	125.00	(125.00)	2,250.00	375.00	1,875.00	1,500.00
<b>Total Income</b>	<b>86,259.54</b>	<b>86,182.75</b>	<b>76.79</b>	<b>334,206.15</b>	<b>438,225.00</b>	<b>(104,018.85)</b>	<b>1,752,900.00</b>
<b>Expense</b>							
705.00 · Accounting	383.40	458.33	(74.93)	383.40	1,375.03	(991.63)	5,500.00
707.00 · Sunstate Employees	6,869.84	5,583.33	1,286.51	16,283.46	16,750.03	(466.57)	67,000.00
724.00 · Cable T.V.	6,643.92	6,491.67	152.25	19,931.02	19,474.97	456.05	77,900.00
734.00 · Electric	30.40	1,083.33	(1,052.93)	3,900.38	3,250.03	650.35	13,000.00
741.00 · Insurance - General	1,290.01	2,608.83	(1,318.82)	3,870.03	7,826.53	(3,956.50)	31,306.00
742.00 · Insurance - Flood	6,148.25	6,247.33	(99.08)	18,347.91	18,742.03	(394.12)	74,968.00
743.00 · Insurance - Windstorm	31,728.50	34,114.25	(2,385.75)	95,185.50	102,342.75	(7,157.25)	409,371.00
746.00 · Interest Expense	0.00	1,578.33	(1,578.33)	0.00	4,735.03	(4,735.03)	18,940.00
747.00 · Laundry Room Expense	0.00	208.33	(208.33)	0.00	625.03	(625.03)	2,500.00
749.00 · Legal	0.00	333.33	(333.33)	1,832.00	1,000.03	831.97	4,000.00
750.00 · Licenses, Permits & Dues	0.00	250.00	(250.00)	0.00	750.00	(750.00)	3,000.00
751.00 · Sunstate Management Fees	2,791.00	2,788.00	3.00	8,373.00	8,364.00	9.00	33,456.00
753.00 · Office Expense	(319.47)	508.33	(827.80)	2,241.69	1,525.03	716.66	6,100.00
759.00 · Pest Control	1,380.00	1,391.67	(11.67)	3,960.00	4,174.97	(214.97)	16,700.00
761.00 · Reserve Provision	0.00	0.00	0.00	71,676.75	179,676.75	(108,000.00)	718,707.00
762.00 · Special Projects	80.00	1,337.50	(1,257.50)	80.00	4,012.50	(3,932.50)	16,050.00
765.02 · Building Maintenance	3,308.26	2,598.42	709.84	16,206.31	7,795.22	8,411.09	31,181.00
765.03 · Elevator	0.00	1,166.67	(1,166.67)	2,252.97	3,499.97	(1,247.00)	14,000.00
765.04 · Grounds - Contract	4,930.00	4,954.67	(24.67)	14,790.00	14,863.97	(73.97)	59,456.00
765.05 · Grounds/Irrigation - Suppl...	893.10	1,083.33	(190.23)	1,044.76	3,250.03	(2,205.27)	13,000.00
765.06 · Pool-Repairs, Maint. & Ele...	2,458.05	1,083.33	1,374.72	3,859.89	3,250.03	609.86	13,000.00
769.00 · State Condo Fee	0.00	48.33	(48.33)	580.00	145.03	434.97	580.00
780.00 · Telephone	382.60	500.00	(117.40)	1,376.15	1,500.00	(123.85)	6,000.00
783.00 · Water & Sewer	10,780.34	9,765.42	1,014.92	29,974.34	29,296.22	678.12	117,185.00
<b>Total Expense</b>	<b>79,778.20</b>	<b>86,182.73</b>	<b>(6,404.53)</b>	<b>316,149.56</b>	<b>438,225.18</b>	<b>(122,075.62)</b>	<b>1,752,900.00</b>
<b>Net Ordinary Income</b>	<b>6,481.34</b>	<b>0.02</b>	<b>6,481.32</b>	<b>18,056.59</b>	<b>(0.18)</b>	<b>18,056.77</b>	<b>0.00</b>
<b>Net Income</b>	<b>6,481.34</b>	<b>0.02</b>	<b>6,481.32</b>	<b>18,056.59</b>	<b>(0.18)</b>	<b>18,056.77</b>	<b>0.00</b>

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**  
**Reserve Balances**  
**3/312021**

	Balance 1/1/21	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
<b>399.00 Pooled Reserves</b>	\$ 175,241.05	71,676.75		(8,115.17)		238,802.63
<b>390.22 Replacement Fund Interest</b>	126.61	-	-		25.99	152.60
<b>Total Reserves</b>	<u><u>\$ 175,367.66</u></u>	<u><u>71,676.75</u></u>	<u><u>-</u></u>	<u><u>(8,115.17)</u></u>	<u><u>25.99</u></u>	<u><u>238,955.23</u></u>

**Expense Details**

**Reductions - Roof & Carport**

1/21/21-West Coast Florida Enterprises      \$      1,200.00

Total \$      1,200.00

**Reductions - Swimming Pool**

Total \$      -

**Reductions - Paving**

1/26/21-TriCounty Land Development      \$      5,100.00

Total \$      5,100.00

**Reductions - Water/Sewer/Sprinkler**

1/12/21-Five Star Plumbing      \$      1,815.17

Total \$      1,815.17

Total Reductions      \$      8,115.17